



An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively low interest rate risk and moderate credit risk.

Fund Details

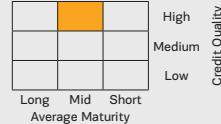
Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of Investment Objective debt and money market instruments of short maturities with a view to provide reasonable returns.

Fund Category

Low Duration Fund

Investment Style



Scheme Rating

[ICRA]AAAmfs



Fund Manager

Mr. Kaustubh Gupta, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

May 14, 1998

Benchmark

CRISIL Low Duration Debt B-I Index

Managing Fund Since

July 15, 2011, April 01, 2017 & November 21, 2022

Experience in Managing the Fund

12.5 years, 6.8 years & 1.1 Years.

SIP

Monthly: Minimum ₹ 100/-

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹ 13013.80 Crores
AUM as on last day	₹ 11671.36 Crores

Total Expense Ratio (TER)

Regular	1.18%
Direct	0.39%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Modified Duration	0.93 years
Average Maturity	1.05 years
Yield to Maturity	8.05%
Macaulay Duration	0.98 years

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	39.42%	
Power Finance Corporation Limited	2.25%	ICRA AAA
National Housing Bank	2.14%	ICRA AAA
Belstar Microfinance Private Limited	1.93%	CRISIL AA
Shriram Finance Ltd	1.72%	IND AA+
HDB Financial Services Limited	1.70%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.66%	ICRA AAA
Embassy Office Parks REIT	1.50%	CRISIL AAA
Bharti Telecom Limited	1.46%	CRISIL AA+
Small Industries Development Bank of India	1.41%	CRISIL AAA
ICICI Home Finance Company Limited	1.37%	ICRA AAA
Kotak Mahindra Prime Limited	1.28%	CRISIL AAA
ICICI Home Finance Company Limited	1.28%	ICRA AAA
Embassy Office Parks REIT	1.27%	CRISIL AAA
LIC Housing Finance Limited	1.07%	CRISIL AAA
Tata Motors Finance Solutions Limited	1.00%	CRISIL AA
State Bank of India - Tier II - Basel III	0.99%	ICRA AAA
CreditAccess Grameen Limited	0.89%	IND AA-
Tata Capital Financial Services Limited	0.86%	ICRA AAA
Sundaram Finance Limited	0.86%	CRISIL AAA
HDFC Bank Limited	0.85%	ICRA AAA
Small Industries Development Bank of India	0.85%	ICRA AAA
HDB Financial Services Limited	0.84%	CRISIL AAA
Shriram Finance Ltd	0.77%	IND AA+
National Bank For Agriculture and Rural Development	0.72%	ICRA AAA
Power Finance Corporation Limited	0.68%	ICRA AAA
National Bank For Agriculture and Rural Development	0.67%	ICRA AAA
Sundew Properties Limited	0.66%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.64%	CRISIL AAA
LIC Housing Finance Limited	0.64%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.64%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.51%	ICRA AA+
Bharat Petroleum Corporation Limited	0.43%	CRISIL AAA
National Housing Bank	0.43%	ICRA AAA
HDFC Bank Limited	0.43%	ICRA AAA

Issuer	% to Net Assets	Rating
Adani Energy Solutions Limited	0.43%	IND AA+
TMF Holdings Limited	0.42%	CRISIL AA
Small Industries Development Bank of India	0.42%	ICRA AAA
Jamnagar Utilities & Power Private Limited	0.33%	CRISIL AAA
Summit Digital Infrastructure Private Limited	0.21%	CRISIL AAA
HDB Financial Services Limited	0.21%	CRISIL AAA
DLF Cyber City Developers Limited	0.20%	CRISIL AA
Arka Fincap Limited	0.13%	CRISIL AA-
Tata Motors Finance Solutions Limited	0.13%	CRISIL AA
REC Limited	0.11%	ICRA AAA
National Railway Finance Corporation Limited	0.09%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.09%	IND AAA
Small Industries Development Bank of India	0.07%	CARE AAA
HDFC Bank Limited	0.04%	ICRA AAA
REC Limited	0.03%	ICRA AAA
Power Finance Corporation Limited	0.03%	ICRA AAA
Power Finance Corporation Limited	0.03%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
Power Finance Corporation Limited	0.02%	ICRA AAA
REC Limited	0.01%	ICRA AAA
Money Market Instruments	38.31%	
Axis Bank Limited	4.17%	ICRA A1+
HDFC Bank Limited	3.37%	ICRA A1+
Kotak Mahindra Bank Limited	3.33%	CRISIL A1+
ICICI Bank Limited	3.31%	ICRA A1+
Small Industries Development Bank of India	2.48%	CARE A1+
HDFC Bank Limited	2.39%	IND A1+
Small Industries Development Bank of India	2.39%	CRISIL A1+
Axis Bank Limited	2.10%	ICRA A1+
ICICI Bank Limited	1.81%	ICRA A1+
Axis Bank Limited	1.62%	CRISIL A1+
Axis Bank Limited	1.60%	CRISIL A1+
DBS Bank Ltd/India	1.20%	IND A1+

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Issuer	% to Net Assets	Rating
HDFC Bank Limited	1.04%	ICRA A1+
Kotak Mahindra Bank Limited	1.01%	CRISIL A1+
Sharekhan Ltd	0.84%	ICRA A1+
Toyota Financial Services India Ltd	0.83%	ICRA A1+
Small Industries Development Bank of India	0.83%	CARE A1+
ICICI Bank Limited	0.81%	ICRA A1+
Small Industries Development Bank of India	0.80%	CRISIL A1+
IndusInd Bank Limited	0.64%	CRISIL A1+
Small Industries Development Bank of India	0.55%	CRISIL A1+
Kotak Mahindra Bank Limited	0.42%	CRISIL A1+
Small Industries Development Bank of India	0.34%	CRISIL A1+
Small Industries Development Bank of India	0.13%	CRISIL A1+
Export Import Bank of India	0.12%	ICRA A1+
HDFC Bank Limited	0.09%	ICRA A1+
Axis Bank Limited	0.08%	ICRA A1+
Government Bond	12.80%	
7.38% GOI 20JUN2027	6.48%	SOV
5.63% GOI 12APR2026	3.74%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	2.09%	SOV
7.06% GOI 10APR28	0.43%	SOV
8.24% GOI (MD 15/02/2027)	0.04%	SOV
07.32% GS 28JAN2024	0.02%	SOV
Floating rates notes - Corporate	8.60%	
JM Financial Credit Solutions Ltd	2.06%	ICRA AA
Bharti Telecom Limited	1.29%	CRISIL AA+
Mahindra Rural Housing Finance Limited	1.07%	IND AA+
Vedanta Limited	1.07%	CRISIL AA-
Bharti Telecom Limited	0.69%	CRISIL AA+
Sun Petrochemicals Pvt Ltd	0.43%	CRISIL AA
Cholamandalam Investment and Finance Company Limited	0.21%	ICRA AA+
DME Development Limited	0.18%	CRISIL AAA
DME Development Limited	0.18%	CRISIL AAA
DME Development Limited	0.18%	CRISIL AAA

Issuer	% to Net Assets	Rating
DME Development Limited	0.18%	CARE AAA
DME Development Limited	0.18%	CRISIL AAA
DME Development Limited	0.18%	CRISIL AAA
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DME Development Limited	0.18%	CRISIL AAA
DME Development Limited	0.18%	CRISIL AAA
DME Development Limited	0.18%	CRISIL AAA
TREASURY BILLS	0.89%	
Government of India	0.89%	SOV
Cash Management Bills	0.76%	
Government of India	0.22%	SOV
Government of India	0.21%	SOV
Government of India	0.20%	SOV
Government of India	0.13%	SOV
Government of India	0.00%	SOV
Alternative Investment Funds (AIF)	0.25%	
Corporate Debt Market Development Fund	0.25%	
Interest Rate Swaps	0.01%	
BNP Paribas - Indian branches	0.01%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
Standard Chartered Bank	0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
Standard Chartered Bank	0.00%	
IDFC First Bank Limited	-0.00%	
Cash & Current Assets	-1.05%	
Total Net Assets	100.00%	

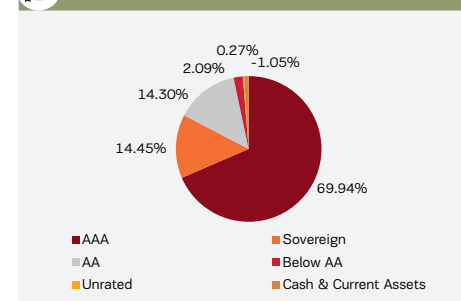
Investment Performance NAV as on December 29, 2023: ₹ 590.1707

	Since Inception	5 Years	3 Years	1 Year
Inception - May 14, 1998				
Aditya Birla Sun Life Low Duration Fund	7.17%	6.07%	4.83%	6.72%
Value of Std Investment of ₹ 10,000	59017	13423	11517	10670
Benchmark - CRISIL Low Duration Debt B-I Index	7.59%	6.32%	5.63%	7.65%
Value of Std Investment of ₹ 10,000	65264	13584	11783	10763
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.39%	5.59%	4.84%	6.95%
Value of Std Investment of ₹ 10,000	49000	13123	11521	10694

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 22. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Institutional Plan@	Direct Plan
Growth	590.1707	413.8065	646.0005
Daily IDCW^s:	100.2568	100.2564	100.2568
Weekly IDCW^s:	100.5220	-	100.7107

^sIncome Distribution cum capital withdrawal
[^]The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund is ₹ 100/-
[@]: Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.

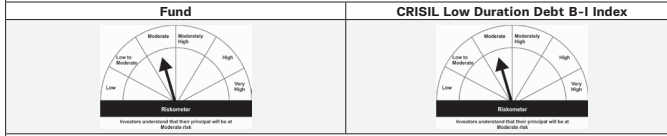
Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.55%	8.20%

** Represents thinly traded/ non traded securities and illiquid securities.

Product Labeling Disclosures

Aditya Birla Sun Life Low Duration Fund
 (An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.)

- reasonable returns with convenience of liquidity over short term
- investments in a basket of debt and money market instruments of short maturities



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	